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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

PRELIMINARY FINANCIAL DATA FOR THE YEAR 2019

This announcement is made by China Galaxy Securities Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The major financial data of the Company for the year 2019 as contained herein are preliminary financial data prepared in accordance with the China Accounting Standards for Business Enterprises, which have not been audited by an accounting firm. The final figures will be disclosed in the 2019 annual report of the Company.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR 2019 (CONSOLIDATED AND UNAUDITED)

Unit: RMB in million

Items	Year ended 31 December 2019	Year ended 31 December 2018	Change (%)
Operating income	16,883.82	9,925.41	70.11
Operating profit	6,706.60	3,672.34	82.62
Profit before income tax	6,667.64	3,682.09	81.08
Net profit attributable to shareholders of the listed company	5,118.01	2,887.13	77.27
Net profit attributable to shareholders of the listed company after deducting non-recurring gain or loss	5,112.02	2,876.87	77.69
Basic earnings per share (RMB/share)	0.50	0.28	78.57
Weighted average return on net assets (%)	7.49	4.40	Increased by 3.09 percentage points

Items	As at 31 December 2019	As at 31 December 2018	Change (%)
Total assets	318,076.55	251,363.29	26.54
Equity attributable to shareholders of the listed company	70,761.77	65,982.09	7.24
Share capital	10,137.26	10,137.26	—
Net assets per share attributable to shareholders of the listed company (RMB/share)	6.98	6.51	7.22

II. EXPLANATIONS ON THE OPERATING RESULTS AND FINANCIAL CONDITIONS

In 2019, the stock market index surged and the trading volume of stocks and funds increased. The Company seized the market opportunities, unswervingly promoted the transformation of businesses, and optimized the allocation of major assets, as a result of which the revenue from securities investment business and brokerage business increased significantly as compared to last year. In 2019, operating income of the Company amounted to RMB16.884 billion, representing an increase of 70.11% as compared to last year. Net profit attributable to shareholders of the listed company amounted to RMB5.118 billion, representing an increase of 77.27% as compared to last year. Currently, the Company maintains sound operations, and all risk control indicators are in compliance with the requirements under the *Measures for the Risk Control Indicators of Securities Companies*.

III. RISK WARNING

The major financial data for the year 2019 as set out in this announcement are preliminary financial data, which have not been audited and may differ from those to be disclosed in the 2019 annual report of the Company (but such difference is expected to be no more than 10%). Shareholders of the Company and potential investors are hereby reminded of the investment risks.

By Order of the Board
China Galaxy Securities Co., Ltd.
Chen Gongyan
Chairman and Executive Director

Beijing, the PRC
22 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Gongyan (Chairman) and Mr. CHEN Liang (Vice Chairman and President); the non-executive directors are Mr. LIU Dingping, Ms. XIAO Lihong, Mr. ZHANG Tianli and Ms. WANG Zelan; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun and Ms. LIU Chun.